

onePAY Success Story

Successful Digital Transformation of Accounts Payable

Company Overview

MUY! Companies is a 770 store, multi-brand franchisee. They are one of the largest private restaurant employers in the United States with over 25,000 team members committed to great customer service. They process 11,250 invoices per month.

Challenge

MUY! Companies was challenged with the following:

- **Reducing administrative headcount and overhead without impacting store support**
- **Preparing to scale with the planned purchase of additional stores**
- **Re-focusing administrative personnel to more value-driven functions**

The accounts payable (AP) group was targeted for improvement. It included nine full-time employees (FTEs) who were manually processing, approving, paying and storing over 135,000 invoices per year at a cost of \$5.50 per invoice.

This mass amount of invoices was driven by the physical realities of the business. Additionally, more than 5,000 unique vendors support the stores, each with their own format, process and protocol.



MUY!

MUY! COMPANIES

INDUSTRY

Accommodation and Food Services

SOLUTION

onePAY

RESULTS

- Estimated annual savings of \$472,000
- Dedicated AP staff reduced from 9 to 3 FTEs
- Over 10,000 invoices a month approved
- Invoice processing costs reduced from \$5.50 to \$2 per invoice

“onePAY has been transformational for our AP department. We’ve dramatically reduced resources dedicated to processing and shifted our focus to auditing and vendor management initiatives.”

- James Bodenstedt
CEO at MUY! Companies

Solution

Cost-benefit analysis indicates that smaller store counts, less than 20, are ideal candidates for outsourcing the AP function. Greater store and invoice counts favor an in-house, well-programed software solution.

Tools such as OCR and document management hardware and software can improve efficiencies and reduce some costs. Yet, they cannot solve for manual data entry and approval routing, while hybrid solutions do not entirely solve the identified problems or generate measurable savings.

After evaluating their options, MUY! Companies decided to implement **onePAY**.

onePAY combines the power of a dynamic data capture system with the unique capabilities of its patent pending Business Rules Automation engine. The combination of these technologies creates an 80% time and manpower reduction, with 50% of all invoices eligible for auto-approval.

From a cost standpoint, MUY's break-even ROI for setup and software costs was achieved within six months of go-live. Their total savings is estimated at \$472,000 annually.



Learn how OneDataSource's powerful accounts payable software can reduce administrative complexity, increase operational efficiency and grow your bottom line. Start now by contacting sales@onedatasource.com.

Our team at OneDataSource provides excellent service for your transition. From implementation to introducing new vendors to continuously improving system performance, we strive to ensure your success.

